

IHCOM.org Foundation Launched

1888 PressRelease - IHCOM.org foundation launched with three year agreement to fund Education for Children Program.

IHCOM, one of the most versatile commodity exchanges in Asia, today announced the launch of the IHCOM Foundation, with a three year agreement to fund Education for Children Program.

The projects that are supported will reflect the Foundation's values through specific, employee-led proposals that will make a real difference to charities at a local level, by enabling people to reach their full potential.

The funding agreement with the Education for Children Program, is worth USD 1 million over ten years, and will enable the charity to make significant developments to its national network of education and research centers. It builds upon IHCOM's long-standing relationship with the Education for Children Program, which has seen the company's employees raise USD 100,000 over three years through events including sponsorship of marathon runners.

"We are absolutely delighted with this new development in our partnership with IHCOM," said Lee Tae, Education for Children Program Director of Fundraising. "Having the solid engagement for supporting the Education for Children Program for the next ten years, this significant increase in their level of support is outstanding. As we continue to raise awareness of the need for better education for children, the support from the IHCOM Foundation will enable us to deal with far greater number of problems we face."

IHCOM Foundation Director Park Hwang commented: "In addition to supporting major investment program such as our involvement with the Education for Children Program, the Foundation will assist smaller causes that are proposed by our offices. Following a worldwide employee survey, the two issues that generated most support are food and the environment, so we will prioritise initiatives in these areas. However, the Foundation will also keep funds in reserve for urgent humanitarian emergencies."

About IHCOM

Incheon Commodity Exchange (<http://www.ihcom.org>) is one of the most versatile commodity exchanges in Asia. The exchange operates and regulates a fully integrated exchange offering a comprehensive range of exchange-related facilities including listing, trading, clearing and settlement and depository services. IHCOM is an exchange hosting just under 1,000 diversified companies. We offer a diverse spread of products covering commodities, equities, derivatives, offshore listings, futures, options and services and bonds. In assisting the development of the Korean capital market, IHCOM is committed to provide the infrastructure and the trading technology needed to create a globally competitive and vibrant marketplace.

###